

Informational Bulletin

For Santa Clara County Districts

District Business & Advisory Services

Bulletin: 21-039

Date: June 16, 2021

To: District Chief Business Officers

District Fiscal Directors

District Human Resource and Payroll Managers

Charter School Administrators

From: Nghia Do, District Business Advisor

Re: Fiscal Year 2021-22 Retirement Contribution Rate Changes

The new retirement contribution rates effective July 1, 2021 for California Public Employees' Retirement System (CalPERS) and the California State Teachers' Retirement System (CalSTRS) are shown in the table below. These new rates will be reflected in the QCC County Tax Table on July 11, 2021 for use with fiscal year 2021-22 reporting.

CalPERS	2020-21 Rates	2021-22 Rates
Employer	20.70%	22.91%
PEPRA Member (Members hired on/after January 1, 2013)	7.00%	7.00%
Classice Member (Member hired before January 1, 2013)	7.00%	7.00%
CalSTRS	2020-21 Rates	2021-22 Rates
Employer - DB Program	16.15%	16.92%
2% at 62 Member - DB Program (Members hired on/after January 1, 2013)	10.205%	10.205%
2% at 60 Member - DB Program (Members hired before January 1, 2013)	10.25%	10.25%
Employer - DBS Program	8.25%	8.25%
2% at 62 Member - DBS Program (Members hired on/after January 1, 2013)	9.00%	9.00%
2% at 60 Member - DBS Program (Members hired before January 1, 2013)	8.00%	8.00%
Employer - Reduced Workload Program (RWP)	16.15%	16.92%
Employer - Elected Officials of Employee Organization	16.15%	16.92%

Please distribute this memo within your District as deemed appropriate.

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